

DO

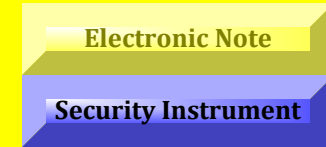
The Closing

Did

Paper
Owner
Holder



Loan Originator
Assignor



Electronic
Lacks
Supporting
Laws

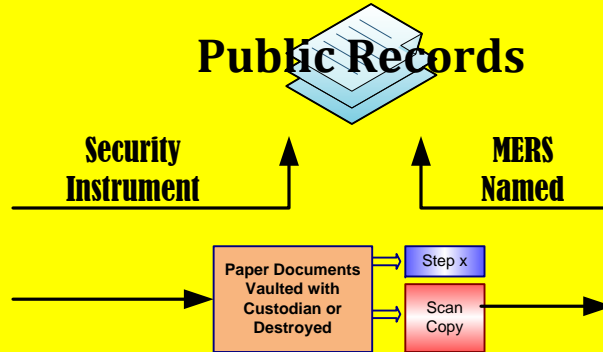
Under Promissory Note

Obligor - Homeowner
Lender - Bank "A"

Under Security Instrument

Obligor - Homeowner
Lender/Obligee "A" - Bank "A"
Beneficiary - Bank "A"
Trustee - Trustee "A"

Public Records



Under Promissory Note

Obligor - Homeowner
Lender - Bank "A"

Under Security Instrument

Obligor - Homeowner
Lender/Obligee - Bank "A"
Mortgagee as Nominee for Lender - MERS
Beneficiary - MERS
Trustee - Trustee "A"

First

Negotiation Promissory Note Assignment of Security Instrument

DO

Did

Paper
Owner
Holder



Bank "B" - Seller Securitizer
Assignee



Electronic
Lacks
Supporting
Laws

Under Promissory Note

Obligor - Homeowner
Lender - Bank "B"

Under Notice of Assignment

Obligor - Homeowner
Lender/Obligee - Bank "B"
Beneficiary - Bank "B"
Undercover Bailee's Letter

Under Promissory Note

Obligor - Homeowner
Lender - Bank "B"

Under MERS Registry

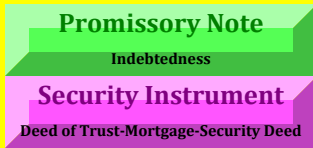
Obligor - Homeowner
Lender/Obligee - Bank "B"
Mortgagee as Nominee for Lender - MERS
Beneficiary - MERS

DO

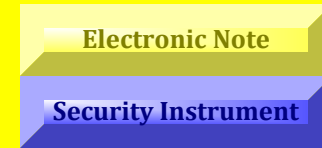
Assignments

Did

Paper
Owner
Holder



Bank "B" - Seller Securitizer
Assignee Requirements
For Continuous Lien Perfection



Electronic
Lacks
Supporting
Laws

Under Promissory Note

Obligor - Homeowner
Lender - Bank "B"

Under Notice of Assignment

Obligor - Homeowner
Obligee - Bank "B"
Lender - Bank "B"
Beneficiary - Bank "B"

Public Records



Assignor

Under Promissory Note

Obligor - Homeowner
Lender - Bank "B"

Under MERS Registry

Obligor - Homeowner
Lender - Bank "B"
Mortgagee as Nominee for Lender - MERS
Beneficiary - MERS



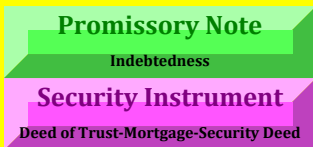
**Second
Negotiation Promissory Note
Assignment of Security Instrument**



DO

Did

Paper
Owner
Holder



Bank "C" - Depositor
Assignee



Electronic
Lacks
Supporting
Laws

Under Promissory Note

Obligor - Homeowner
Lender - Bank "C"

Under Notice of Assignment

Obligor - Homeowner
Obligee - Bank "C"
Lender - Bank "C"
Beneficiary - Bank "C"
Undercover Bailee's Letter

Under Promissory Note

Obligor - Homeowner
Lender - Bank "C"

Under MERS Registry

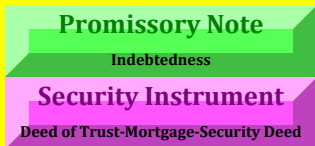
Obligor - Homeowner
Lender - Bank "C"
Mortgagee as Nominee for Lender - MERS
Beneficiary - MERS

DO

Assignments

Did

Paper
Owner
Holder



Bank "C" - Depositor
Assignee Requirements
For Continuous Lien Perfection



Electronic
Lacks
Supporting
Laws

Under Promissory Note

Obligor - Homeowner
Lender - Bank "C"

Under Notice of Assignment

Obligor - Homeowner
Obligee - Bank "C"
Lender - Bank "C"
Beneficiary - Bank "C"

Public Records

Assignor

Under Promissory Note

Obligor - Homeowner
Lender - Bank "C"

Under MERS Registry

Obligor - Homeowner
Lender - Bank "C"
Mortgagee as Nominee for Lender - MERS
Beneficiary - MERS



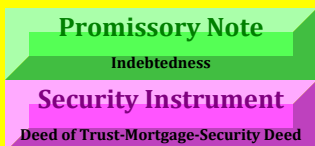
Third
Negotiation Promissory Note
Assignment of Security Instrument



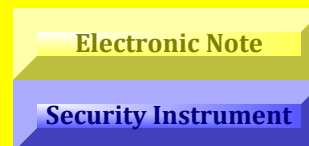
DO

Did

Paper
Owner
Holder



Bank "D" - Trustee
Assignee



Electronic
Lacks
Supporting
Laws

Under Promissory Note

Obligor - Homeowner
Lender - Bank "D"

Under Notice of Assignment

Obligor - Homeowner
Obligee - Bank "D"
Lender - Bank "D"
Beneficiary - Bank "D"
Undercover Bailee's Letter

Under Promissory Note

Obligor - Homeowner
Lender - Bank "D"

Under MERS Registry

Obligor - Homeowner
Lender - Bank "D"
Mortgagee as Nominee for Lender - MERS
Beneficiary - MERS

DO

Assignments

Did

Paper
Owner
Holder



Bank "D" - Trustee
Assignee Requirements
For Continuous Lien Perfection



Electronic
Lacks
Supporting
Laws

Under Promissory Note

Obligor - Homeowner
Lender - Bank "D"

Under Notice of Assignment

Obligor - Homeowner
Obligee - Bank "D"
Lender - Bank "D"
Beneficiary - Bank "D"

Public Records

Assignor

Under Promissory Note

Obligor - Homeowner
Lender - Bank "D"

Under MERS Registry

Obligor - Homeowner
Lender - Bank "D"
Mortgagee as Nominee for Lender - MERS
Beneficiary - MERS



**Fourth
Negotiation Promissory Note
Assignment of Security Instrument**



DO

Did

Paper
Owner
Holder



Bank "E" - Custodian for Trust
For the Benefit of the Certificateholders
Assignee



Electronic
Lacks
Supporting
Laws

Under Promissory Note

Obligor - Homeowner
Lender - Bank "E"

Under Notice of Assignment

Obligor - Homeowner
Obligee - Bank "E"
Lender - Bank "E"
Beneficiary - Bank "E"
Undercover Bailee's Letter

Public Records

Under Promissory Note

Obligor - Homeowner
Lender - Bank "E"

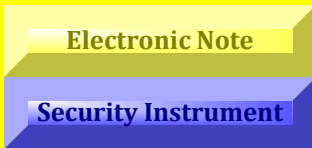
Under MERS Registry

Obligor - Homeowner
Lender - Bank "E"
Mortgagee as Nominee for Lender - MERS
Beneficiary - MERS

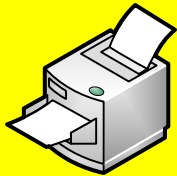
Bank "D" - Trustee

Owner/Holder Paper Documents

"Not" Holder in Due Course with Rights to Enforce the "Security Instrument"



Electronic Lacks Supporting Laws



Computer Print Out

Electronic Copy Promissory Note
Electronic Copy Security Instrument
Non-Compliance UCC
15 USC 7003 Exclusion



Banks Law Firm



Affidavit Referencing Review
Computer Records
(Hearsay)

Original Paper Promissory Note

Retrieved from Loan Originators Custodian
Missing Indorsements Applied
Reflects Negotiation
From Bank "A" to Bank "D"
Failure to Maintain Continuous Lien Perfection

