

OBLIGOR-OBLIGEE ----- GRANTOR-GRANTEE



Promissory Note
Indebtedness
Obligor to Obligee

Negotiation 1
Obligee 1 To Obligee 2
IN Blank from Obligee "1"
Negotiation incomplete if Note remains "IN BLANK"

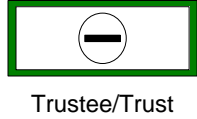
Promissory Note
Indebtedness

Negotiation 2
Obligee 2 To Obligee 3
IN Blank from Obligee "1"
Negotiation incomplete if Note remains "IN BLANK"

Promissory Note
Indebtedness

Negotiation 3
Obligee 3 To Obligee 4
IN Blank from Obligee "1"
Negotiation incomplete if Note remains "IN BLANK"

Promissory Note
Indebtedness



Warranty Deed
Title To Property

Filed Of Record
Public Records

MERS Registry

Seller-Securitizer
Investment Vehicle

MERS Registry

Depositor
Investment Vehicle

MERS Registry

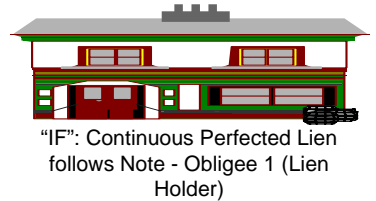
Trustee
Investment Vehicle

Unlawfully Filed Assignment From MERS to Obligee 4 Public Record

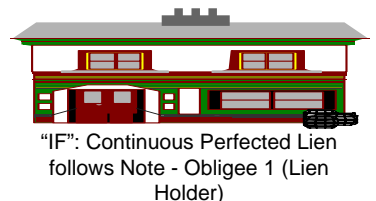
MERS as Nominee For a Future Unknown Investment Vehicle (Trust)

Security Instrument
Deed of Trust-Mortgage-Security Deed
MERS as nominee

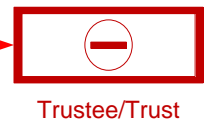
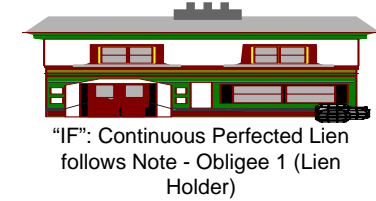
MERS Registry Updated Grantor 1 to Grantee 2 Obligee 1 to Obligee 2



MERS Registry Updated Grantor 2 to Grantee 3 Obligee 2 to Obligee 3



MERS Registry Updated Grantor 3 to Grantee 4 Obligee 3 to Obligee 4



Non Properly Negotiated Instrument



Non-Continuous Lien Perfection

(If vaulted) Original Paper Documents Retrieved From Original Custodian Transferred to Law Firm

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