

Wacky World of Money

Prior to the existence of the United States Federal Reserve, the creation of money could have been printed or coined by almost any entity. Laws were passed so that random printing of money was eliminated. We shall let the little ones do a little research here, was it the United States Treasury or the Federal Reserve that was given a license to print and coin money for the United States? Really, the question is multifarious, for the Treasury does one thing while the Federal Reserve does another. For this article it really does not matter who was given the legal right to print money as the Wacky Greed World has surpassed the need for tangible money. In today's world of creating wealth to be introduced into the global market, it appears the days of the Wild West have returned and nearly any Tom, Dick and Harry with a computer can create wealth. One method to create intangible digitized wealth is that of a bet, oops, Credit Default Swaps. Only problem with the T, D & H method of creating intangible money, they are limited in contract relations.

Off course, defense to this synthetic bet creation of intangible money is the legal argument that the law allows us to contract how we wish between parties. So long as the intangible digitized money does not affect the tangible market, all well and good. How one barter amongst themselves is one thing, but to use such barter to affect another is a different scenario. The forced barter does affect all inhabitant on the planet. People by basic desire will attempt to profit as much as possible with as little investment as possible and without risk. The old adage, if it looks to good to be true then it most likely is not, applicable here but the complexity and legal maneuvers tend to make it appear viable. Here the Credit Default Swaps again come into play but not to the people's advantage.

Until the last few decades, the inhabitants of the planet monetary systems purchases were based on tangible money. Printed, coined or on the books at a respectable bank, really didn't matter so long as the transfer of a tangible value took place.

Maybe it was space aliens who brought to this world technology to advance the modern age of electronics or was it greed for the need to move beyond the limit of tangible money that is fueling the extinction of tangible money. One thing for certain, there is currently more wealth in the world that prohibits all the precious metal combined from being a base for money. So forget the world ever going back to some metal based backing for money. Diamonds included.

Within the timeframe between 2010 and 2012, reports surfaced that noted all the printed tangible money would not reach a half - trillion dollar value. Clearly evident that the computer money is here and here it will stay in forms i.e. plastic cards or keystrokes on a computer. Regardless, the payment system involving the tangible market will be based on a tangible value that the faith of the people can repay.

One only needs to read reports concerning the Central Banks of the World to comprehend that Central Bank's creation of tangible money can not cover the hundreds of trillions dollars intangible value outside of the tangible market place.

With that said, it is obvious that two types of money exist, tangible money and digitized intangible money. As the world's Gross Domestic Product carries approximately a \$60 trillion dollar tangible value, and the secondary intangible market has a value exceeding \$600 trillion, clear to see that any Central Bank endeavor utilizing limited tangible funding will fall short of saving the intangible market. However, at current it appears that all Central Banks and government will employ any device to attempt to save what must fail even if such device action involves austerity.

One asks, how could both money the tangible and intangible markets exist at the same time as laws only allow the introduction of tangible money? Simple, have

the laws in order to allow for contracting in the secondary market for value that exceeds the tangible market and used electronic wizardry to accomplish the task.

Where tangible money is created by governments in order to control many factors such as inflation, deflation, etc., global financial agreements allow for the creation of intangible digital money. The issue with intangible digital money; the faith of the people provide the security of the tangible debt incurred by government for tangible value, but many generations of people will be owing for an indebtedness not created by their prospective governments but by that intangible debt created by the financial behemoths.

History has noted several times, such financial scenarios have occurred; each resulted in war and ultimate failure of the government. If the current chain of events continues unabated it could appear that WWII was a child's game of kick the can with what the future could hold.

It matters not what leader is in power, so long as that leader bows to the wishes of intangible greed, the world is at risk that would be costly to humanity. Or would it be beneficial to humanity, the wait and see game.

**Choose wisely and forget not
Financial Criminal Enterprise
Or
Government
Neither are to big to fail**